

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

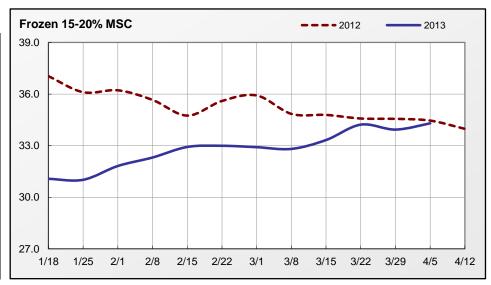
Livestock, Poultry & Grain Market News

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are trending steady to firm on all fat contents. Supplies are light to moderate. Schedules are back to normal following the holiday. Demand is mixed ranging light to instances good into both domestic and export channels. Industry is very focused on the spot marketplace, especially going forward. Many are waiting to see how a number of influential factors will play out on the marketplace. These factors include: production returning to normal levels after months of industry cutbacks, the return in demand and buying from Mexico and other export markets following Lent and the Easter holiday, the typical increase in finished good production preparing for the Memorial Day kick off, and the impact and procedures of the impending new FSIS regulations for Salmonella testing of ground chicken, MSC, ground turkey, and MST. Meanwhile sellers are closely managing production and selling spot MSC out front. Market activity is moderate to active. Raw material supplies are very light and moving well. Frames are steady to firm trading between 14-16 cents FOB, mostly 15 FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	5-Apr-13	Last Week	Last Year	5-Apr-13	Last Week	Last Year
15% or Less						
Price Range			-	29.00 - 31.00	29.00 - 31.00	27.00
Wtd Avg Price			-	30.00	30.00	27.00
Volume Traded	-	-	-	163	82	82
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	32.50 - 37.00	33.00 - 36.00	31.00-38.00	27.00 - 33.00	27.00 - 33.00	20.00-29.00
Wtd Avg Price	34.30	33.94	34.46	30.10	29.66	24.84
Volume Traded	1,710	1,255	1,650	4,916	3,101	3,702
Volume Exported	1,590	975	1,450	326	326	530
20% or More						
Price Range	-	-	-	22.00	22.00	22.50
Wtd Avg Price	-	-	-	22.00	22.00	22.50
Volume Traded	-	-	-	82	82	82
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Mar 2013	Feb 2013	Mar 2012	Mar 2013	Feb 2013	Mar 2012
15% or Less						
Wtd Avg Price	31.00	30.00	-	29.16	26.43	26.92
Volume Traded	80	40	-	561	714	775
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	33.40	32.59	34.92	28.52	26.70	25.56
Volume Traded	6,348	5,957	9,964	17,485	17,289	19,562
Volume Exported	5,700	5,357	8,629	1,958	2,815	4,264
20% or More						
Wtd Avg Price	-	-	-	22.00	22.00	22.30
Volume Traded	-	-	-	367	245	408
Volume Exported		-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

